ENROLLMENT(S)

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COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 9-72

"District of Columbia Real Property Credit Line Deed of Trust Clarification Amendment Act of 1991".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 9-70 on first and second readings, November 5, 1991, and December 3, 1991, respectively. Following the signature of the Mayor on December 20, 1991, this legislation was assigned Act No. 9-123, published in the January 3, 1992, edition of the <u>D.C.</u>

Register, (Vol. 39 page 20) and transmitted to Congress on January 7, 1992 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 9-72, effective March 11, 1992.

JOHN A. WILSON Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

January 21,22,23,24,27,28,29,30,31

February 3,4,5,6,7,18,19,20,21,24,25,26,27,28

March 2,3,4,5,6,9,10

Enrolled Original

Codification

AN ACT

District of Columbia Code

D.C. ACT 9-123

1992 Supplement)

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

DECEMBER 20, 1991

To amend the District of Columbia Real Property Credit Line Deed of Trust Act of 1987 to clarify that a credit line deed of trust may be applied to any real property.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "District of Columbia Real Property Credit Line Deed of Trust Clarification Amendment Act of 1991".

- Sec. 2. The District of Columbia Real Property Credit Line Deed of Trust Act of 1987, effective January 28, 1988 (D.C. Law 7-67; D.C. Code §45-2901 et seq.), is amended as follows:
 - (a) Section 2 (D.C. Code §45-2901) is amended as follows:

Section 45-2901

(1) Paragraph (1) is amended by striking the word "residential".

(2) A new paragraph (3) is added to read as follows:

"(3) "Single family residential property" shall have the same meaning as the term has in section 2(f) of the District of Columbia Renters and Homeowners Tax Reduction Act of 1978, effective March 3, 1978 (D.C. Law 2-130; D.C. Code §47-803(6)).".

(b) Section 3 (D.C. Code §45-2902) is amended by adding a new

Section 45-2902

- subsection (c) to read as follows:

 "(c) This section shall apply only to a credit
- "(c) This section shall apply only to a credit line deed of trust for single family residential property.".
- Sec. 3. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code §1-233(c)(1)), and publication in either the District of Columbia Register, the District of

Enrolled Original

 ${\bf Columbia\ Statutes\hbox{--}at\hbox{--}Large,\ or\ the\ District\ of\ Columbia\ Municipal\ Regulations.}$

Course of the District of Columbia

Mayor

District of Columbia

APPROVED: December 20, 1991



COUNCIL OF THE DISTRICT OF COLUMBIA

Council Period Nine

RECORD OF OFFICIAL COUNCIL VOTE

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	X VOICE	VOTE				Approved									
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BRAZII						LIGHTFOOT					SMITH, JR.				
CRAWFO	ORD					MASON					THOMAS, SR.				
CROPP						NATHANSON									
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Secretary to the Council