# ENROLLMENT(S)

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### COUNCIL OF THE DISTRICT OF COLUMBIA

#### NOTICE

#### D.C. LAW 9-200

"District of Columbia Unemployment Compensation Act Amendment Act of 1992".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 9-390 on first and second readings, October 6, 1992, and November 4, 1992, respectively. Following the signature of the Mayor on November 25, 1992, this legislation was assigned Act No. 9-325, published in the December 11, 1992, edition of the  $\underline{D.C.}$  Register, (Vol. 39 page 9217) and transmitted to Congress on January 6, 1993 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 9-200, effective March 16, 1993.

JOHN A. WILSON Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

January 6,20,21,22,25,26,27

February 2,3,4,16,17,18,19,22,23,24,25,26

March 1,2,3,4,5,8,9,10,11,12,15

AN ACT

Codification

District of Columbia Code

D.C. ACT 9-325

1993 Supplement)

#### IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

## NOVEMBER 25, 1992

To amend the District of Columbia Unemployment Compensation Act to establish a separate contribution surcharge for the purpose of paying interest on loans to the District Unemployment Fund and to create a separate fund for the deposit of the proceeds of the contribution surcharge.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "District of Columbia Unemployment Compensation Act Amendment Act of 1992".

- Sec. 2. The District of Columbia Unemployment Compensation Act, approved August 28, 1935 (49 Stat 946; D.C. Code § 46-101 et seq.), is amended as follows:
- (a) Section 3 (D.C. Code § 46-103) is amended by adding a new subsection (1) to read as follows:

Section 46-103

- "(1)(1) Commencing January 1, 1992, an interest surcharge of 0.1 percentum shall be added to the contribution rate of each employer required to pay contributions by this Act, excepting those reimbursing employers subject to the requirements of subsection (h) of this section.
- "(2) All interest surcharges collected under this subsection shall be considered separate from contributions required by subsection (c) of this section and shall be deposited in the Interest Account established by section 14(c) and shall not be credited to the individual accounts of employers.
- "(3) No interest surcharge shall be required for any year following the year in which the amount of interest-bearing advances has been reduced to zero; provided, however, that an interest surcharge shall be reimposed by the Director of the Department of Employment Services ("Director") for the calendar year following any year in which an interest-bearing advance remains outstanding on October 1 and where there are not sufficient funds in the Interest Account to pay the interest due for that year.".
- (b) Section 14 (D.C. Code § 46-115) is amended by adding a new subsection (c) to read as follows:
- "(c)(1) There is created a special fund in the General Revenue Fund of the District of Columbia Treasury, which shall be separate from the District Unemployment Fund, to be known as the Interest Account. Notwithstanding any contrary provisions of this Act:

Section 46-115

"(A) All interest surcharges collected from employers shall be deposited in the Interest Account; and

"(B) All moneys in the Interest Account shall be used for the payment of interest assessed on interest-bearing advances received under Title XII of the Social Security Act.

"(2) Any moneys deposited in the Interest Account that are unexpended after all interest-bearing advances and interest assessments are paid to a zero balance shall be transferred to the Unemployment Trust Fund upon certification by the Director that the unexpended funds will not be needed to pay interest charges in the next calendar year.".

Sec. 3. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(1)), and publication in either the District of Columbia Register, the District of Columbia Statutes-at-Large, or the District of Columbia Municipal Regulations.

Chairman

Council of the District of Columbia

Mayor

District of Columbia

APPROVED: November 25, 1992



# COUNCIL OF THE DISTRICT OF COLUMBIA

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