COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 7-82

"Rate of Interest on Judgments and Decrees Act of 1987".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 7-269 on first and second readings, November 10, 1987, and November 24, 1987, respectively. Following the signature of the Mayor on December 10, 1987, this legislation was assigned Act 7-117, published in the December 18, 1987, edition of the D.C. Register, (Vol. 34 page 8117) and transmitted to Congress on December 21, 1987 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 7-82, effective March 9, 1988.

DAVID A. CLARKE Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

December 21,22

January 25,26,27,28,29

February 1,2,3,4,5,8,9,16,17,18,19,22,23,24,25,26,29

March 1,2,3,4,7,8

MAR 0 9 1988

AN ACT

D.C. ACT 7 - 117

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

DEC 1 0 1987

To amend section 28-3302(c) of the District of Columbia Code to provide a single rate of interest for judgments and decrees, when the judgment or decree is not against the District of Columbia and when the rate of interest is not fixed by contract.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Rate of Interest on Judgments and Decrees Act of 1987".

Sec. 2. Section 28-3302 of the District of Columbia Code is amended as follows:

D.C. Code, sec. 28-3302 (1988 supp.)

- (a) Section 28-3302(b) is amended by inserting the phrase "or its officers or its employees acting within the scope of their employment" after the phrase "District of Columbia"; and
 - (b) Section 28-3302(c) is amended by:
- (1) Inserting the phrase "or its officers or its employees acting within the scope of their employment" after the phrase "District of Columbia"; and
- (2) Striking the phrase "section 6621 of the Internal Revenue Code of 1954, approved January 1, 1975 (88 Stat. 2114; 26 U.S.C. sec. 6621) for underpayments and overpayments of tax to the Internal Revenue Service" and inserting the phrase "section 6621 of the Internal Revenue Code of 1986, approved October 22, 1986 (100 Stat. 2744; 26 U.S.C. 6621), for underpayments of tax to the Internal Revenue Service, rounded to the nearest full percent, or if exactly 1/2 of 1%, increased to the next highest full percent" in its place.

Sec. 3. Applicability. Section 2 shall apply to interest rates on judgments and decrees entered after July 1, 1987. Note, D.C. Code, sec. 28-3302 (1988 supp.) Sec. 4. The Rate of Interest on Judgements and Decrees Temporary Act of 1987, signed by the Mayor on October 26, 1987 (Act 7-94; to be codified at D.C. Code, sec. 28-3302), is repealed.

Repealed, D.C. Act 7-94 (1988 supp.)

Sec. 5. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code, sec. 1-233(c)(1)).

Chairman

Mayor

District of Columbia
APPROVED: December 10, 1987

Council of the District of Columbia



COUNCIL OF THE DISTRICT OF COLUMBIA Council Period Seven

RECORD OF OFFICIAL COUNCIL VOTE

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