

COUNCIL OF THE DISTRICT OF COLUMBIA

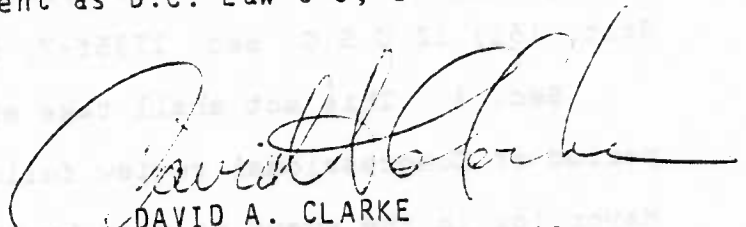
NOTICE

D.C. LAW 6-5

"Interest Rate Ceiling Amendment Clarification Act of 1985".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 6-82 on first and second readings, March 12, 1985, and March 26, 1985, respectively. Following the signature of the Mayor on April 10, 1985, this legislation was assigned Act No. 6-17, published in the April 19, 1985, edition of the D.C. Register, (Vol. 32 page 2084) and transmitted to Congress on April 16, 1985 for a 30-day review, in accordance with Section 602 (c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 6-5, effective June 4, 1985.

  
DAVID A. CLARKE  
Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

April 16,17,18,19,22,23,24,25,26,29,30  
May 1,2,3,6,7,8,9,10,13,14,15,16,17,20,21,22,23,24  
June 3

D.C. LAW 6 - 5

AN ACT

EFFECTIVE DATE JUN 04 1985

D.C. ACT 6 - 17

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

APR 10 1985

To clarify and amend the Interest Rate Ceiling Amendment Act of 1983 by removing the 1-point limitation on federally related mortgage loans.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Interest Rate Ceiling Amendment Clarification Act of 1985".

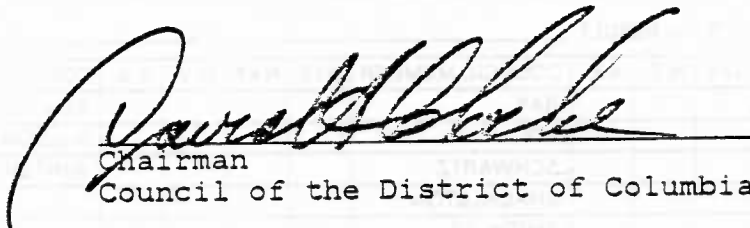
Sec. 2. The 2nd sentence of D.C. Code, section 28-3301(e)(2), is amended to read as follows:

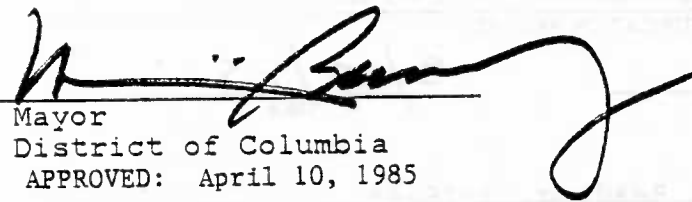
D.C. Code,  
sec. 28-3301  
(1986 supp.)

"The first sentence of this paragraph shall not apply to any loan or financial transaction which is described in subsection (d) or to any loan which is described in section 501(a)(1) of the Depository Institutions Deregulation and Monetary Control Act of 1980, approved March 31, 1980 (94 Stat. 161; 12 U.S.C. sec. 1735f-7, note)."

Sec. 3. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of

Columbia Self-Government and Governmental Reorganization  
Act, approved December 24, 1973 (87 Stat. 813; D.C. Code,  
sec. 1-233(c)(1)).

  
Chairman  
Council of the District of Columbia

  
Mayor  
District of Columbia  
APPROVED: April 10, 1985



**COUNCIL OF THE DISTRICT OF COLUMBIA**  
**Council Period Six — First Session**

**RECORD OF OFFICIAL COUNCIL VOTE**

DOCKET NO: B 6-82

Item on Consent Calendar

ACTION & DATE: Adopted First Reading, 3-12-85

VOICE VOTE: Unanimous

Recorded vote on request

Absent: Mason and Rolark

ROLL CALL VOTE: — RESULT \_\_\_\_\_

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. CLARKE					RAY					SPAULDING				
CRAWFORD					ROLARK					WILSON				
JARVIS					SCHWARTZ					WINTER				
KANE					SHACKLETON									
MASON					SMITH, JR.									

X — Indicates Vote      A.B. — Absent      N.V. — Present, not voting

CERTIFICATION RECORD

Russell Swin  
 Secretary to the Council

3/27/85  
 Date

Item on Consent Calendar

ACTION & DATE: Adopted Final Reading, 3-26-85

VOICE VOTE: Unanimous

Recorded vote on request

Absent: all present

ROLL CALL VOTE: — RESULT \_\_\_\_\_

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. CLARKE					RAY					SPAULDING				
CRAWFORD					ROLARK					WILSON				
JARVIS					SCHWARTZ					WINTER				
KANE					SHACKLETON									
MASON					SMITH, JR.									

X — Indicates Vote      A.B. — Absent      N.V. — Present, not voting

CERTIFICATION RECORD

Russell Swin  
 Secretary to the Council

3/27/85  
 Date

Item on Consent Calendar

ACTION & DATE: \_\_\_\_\_

VOICE VOTE: \_\_\_\_\_

Recorded vote on request

Absent: \_\_\_\_\_

ROLL CALL VOTE: — RESULT \_\_\_\_\_

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. CLARKE					RAY					SPAULDING				
CRAWFORD					ROLARK					WILSON				
JARVIS					SCHWARTZ					WINTER				
KANE					SHACKLETON									
MASON					SMITH, JR.									

X — Indicates Vote      A.B. — Absent      N.V. — Present, not voting

CERTIFICATION RECORD

Secretary to the Council

Date