COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 5-186

"District of Columbia Economic Development Finance Corporation Act of 1984 Board of Directors Amendment Act of 1984".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 5-564 on first and second readings, December 4, 1984 and December 18, 1984, respectively. Following the signature of the Mayor on January 11, 1985, this legislation was assigned Act No. 5-251, published in the February 15, 1985 edition of the D.C. Register, (Vol. 32 page 870) and transmitted to Congress January 24, 1985 for a 30-day review, in accordance with Section 602 (c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 5-186, effective March 16, 1985.

DAVID A. CLARKE

Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

January 24,25,28,29,30,31

February 1,4,5,6,7,19,20,21,22,25,26,27,28

March 1,4,5,6,7,8,11,12,13,14,15

D.C. Code sec. 1-22

(1985 sup

AN ACT

MAR 1 6 1985

D.C. ACT 5 - 251

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

JAN 1 1 1985

To amend the District of Columbia Economic Development Finance Corporation Act of 1984 to reduce the number of members of the Board of Directors of the Corporation; and for other purposes.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA,
That this act may be cited as the "District of Columbia
Economic Development Finance Corporation Act of 1984 Board
of Directors Amendment Act of 1984".

- Sec. 2. Section 4 of the District of Columbia Economic Development Finance Corporation Act of 1984, effective June 29, 1984 (D.C. Law 5-89; D.C. Code, sec. 1-2213 (1985 supp.)), is amended as follows:
 - (a) Subsection (b) is amended to read as follows:
- "(b) The Corporation shall be governed by a Board of Directors which shall have 9 members.
- "(1) There shall be 4 ex officio members, who may designate from time to time a representative to perform the respective duties and powers under this act including the power to vote, as follows:
 - "(A) the Mayor of the District of Columbia;
 - "(B) the Deputy Mayor for Economic

Development;

- "(C) the Chairman of the Council of the District of Columbia; and
- "(D) the chairperson of the Council's Committee on Housing and Economic Development.
- "(2) There shall be 5 public members, all of whom shall be appointed by the Mayor with the advice and consent of the Council. Of the 5 public members, 1 shall be appointed by the Mayor from a list of nominees recommended by The Greater Washington Board of Trade, 1 from a list of nominees recommended by the District of Columbia Chamber of Commerce, and 1 from a list of nominees recommended by the District of Columbia Banker's Association. The public members shall have a demonstrated interest or expertise in the areas of business, economic development, or finance and shall be, to the greatest degree possible, reflective of the demographic diversity of the District of Columbia.
- "(3) At least 3 members of the Board shall be women.".
 - (b) Subsection (d) is amended to read as follows:
- "(d)(1) The public members of the Board shall be appointed for terms of 4 years, except that of the members 1st appointed, 2 shall be appointed for 3 years and 3 shall be appointed for 4 years.
- "(2) The terms of the public members 1st appointed shall begin on the date the 1st members are sworn in, which shall become the anniversary date for all subsequent appointments.
 - "(3) Members may continue to serve beyond the end

of their terms until their successors are qualified.".

- (c) Subsection (f) is amended to read as follows:
- "(f) The public members of the Board may be removed for inefficiency, neglect of duty, or misconduct in office after the member is given a copy of the charge against him or her and an opportunity to be heard in person or by counsel in his or her defense upon at least 10 days notice.".

Sec. 3. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code, sec. 1-233(c)(1)).

Chairman

Council of the District of Columbia

Mayor

District of Columbia

APPROVED: January 11, 1985



COUNCIL OF THE DISTRICT OF COLUMBIA

Council Period Five - Second Session

RECORD OF OFFICIAL COUNCIL VOTE

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CERTIFICATION RECORD