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AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend Chapter 46 of Title 47 of the District of Columbia Official Code to exempt the Close Up Foundation from sales and use taxes until December 31, 2012.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Close Up Foundation Sales Tax Exemption Act of 2008".

Sec. 2. Chapter 46 of Title 47 of the District of Columbia Official Code is amended as follows:

(a) The table of contents is amended by adding a new section designation to read as follows:

"47-4617. Sales tax exemption for sales to Close Up Foundation.".

(b) A new section 47-4617 is added to read as follows:

"§ 47-4617. Sales tax exemption for sales to Close Up Foundation.

"(a) Sales to the Close Up Foundation, a District of Columbia nonprofit corporation, shall be exempt from the tax imposed by § 47-2002.

"(b) This section shall expire on December 31, 2012.".

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer, dated November 25, 2008, as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December

Codification District of Columbia Official Code, 2001 Edition

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24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

Chairman Council of the District of Columbia

Mayor District of Columbia