#### ENROLLED ORIGINAL

# AN ACT

Codification
District of
Columbia
Code
2001 Supp.

### IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend the Washington Convention Center Authority Act of 1994 to establish standards for a community development fund and to establish that the Council may, by resolution, approve an agreement between the Washington Convention Center Authority and a local community group to administer the fund.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Convention Center Authority Shaw Community Development Fund Amendment Act of 2000".

- Sec. 2. Section 204 of the Washington Convention Center Authority Act of 1994 is amended by adding a new subsection (l) to read as follows:
- "(1) The following shall apply to an agreement to implement the community development fund ("Fund"), as developed with input from many interested organizations, required by section IX of the Memorandum of Agreement By and Among the National Capital Planning Commission, the District of Columbia State Historic Preservation Officer, and the Advisory Council on Historic Preservation Regarding the Construction and Operation of the Washington Convention Center at the Mount Vernon Square/Shaw Site, dated September 12, 1997 ("MOU"):
- "(1) The Authority shall transfer the Fund to the Mayor for administration. The following requirements shall be included in the terms of any Invitation for Bids or Request for Proposals issued by the Mayor for the administration of the Fund:
- "(A) The money in the Fund shall be transferred directly from the Mayor to an established, successful community entity which has the organizational capacity to administer the funds. The money shall include all accrued interest in the Fund from the date of execution of the MOU;
- "(B) The entity shall be an organization which is tax-exempt under section 501(c)(3) of the Internal Revenue Code of 1986, approved October 22, 1986 (68A Stat. 163; 26 U.S.C. § 501(c)(3)), before submitting a proposal;
  - "(C) The entity shall establish that it currently provides funding for

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neighborhood revitalization activities in the region. The activities shall include assistance in the areas of affordable housing, homeownership assistance, business assistance, employment, and workforce training assistance;

- "(D) The entity shall be limited to spending levels established by the Mayor concerning overhead and salaries to ensure that substantially all of the money in the Fund passes through to the Shaw community; and
- "(E) The entity shall submit quarterly reports to the Mayor that, at a minimum, document the use and disbursement of money in the Fund.
- "(2) The Mayor may audit and investigate the records of the entity receiving the money in the Fund to ensure that excessive expenses are not incurred for salaries or overhead and that no new organizations are created to manage money allocated from the Fund.
- "(3) The Mayor shall establish guidelines for the return of the money in the Fund remaining after the completion of the program, ensure that the entity follows generally accepted accounting principles, and ensure that the entity's accounting and financial management practices are sound.
- "(4) When an agreement has been reached between the Mayor and a community entity for administration of the Fund, the agreement shall be submitted to the Council for its review and affirmative approval by resolution.
- "(5) The Fund shall be maintained in a separate segregated interest-bearing account by the Mayor.".

## Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(3)).

Sec. 4. This act shall take effect following approval by the Mayor (or in the event of a veto by the Mayor, action by the Council to override the veto), approval by the Financial Responsibility and Management Assistance Authority as provided in section 203(a) of the District of Columbia Financial Responsibility and Management Assistance Act of 1995, approved April 17, 1995 (109 Stat. 116; D.C. Code § 47-392.3(c)), a 30-day period of Congressional

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view as provided in section 602(c)(1) of the Home Rule Act, approved December 24, 197 7 Stat. 813; D.C. Code § 1-233(c)(1)), and publication in the District of Columbia Register	
Chairman Council of the District of Columbia	
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