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COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 12-89

"Life Insurance Special Contingency Reserve Amendment Act of 1998"

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P.L. 93-198 "the Act", the Council of the District of Columbia adopted Bill No. 12-162, on first and second readings, December 4, 1997 and January 6, 1998, respectively. Following the signature of the Mayor on January 26, 1998, pursuant to Section 404(e) of "the Act", and was assigned Act No. 12-262, and published in the March 13, 1998, edition of the D.C. Register (Vol. 45 page1306) and transmitted to Congress on February 27, 1998 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 12-89, effective April 29, 1998.

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LINDA W. CROPP Chairman of the Council

Dates Cour	nted During the 30-day Congressional Review Period:
Feb.	27
Mar.	2,3,4,5,6,9,10,11,12,13,16,17,18,19,20,23,24,25,26 27,30,31
Apr.	1,21,22,23,24,27,28

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AN ACT

D.C. ACT 12-262

Codification District of Columbia Code 1998 Supp.

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

JANUARY 26, 1998

To amend the District of Columbia Government Comprehensive Merit Personnel Act of 1978 to authorize the transfer of a special contingency reserve from one life insurance policy to a successor life insurance policy.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Life Insurance Special Contingency Reserve Amendment Act of 1998".

Sec. 2. Section 2213 of the District of Columbia Government Comprehensive Merit Personnel Act of 1978, effective March 3, 1979 (D.C. Law 2-139; D.C. Code § 1-623.13), is amended by adding a new subsection (e) to read as follows:

"(e) When a policy purchased pursuant to section 2205 is replaced by a successor policy, section either by a new policy under a contract with the same life insurance company or by a policy under a new contract with another life insurance company, any balance remaining in the special contingency reserve shall be transferred to the special contingency reserve for the new policy.".

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact report in the Committee report on Bill 12-162 as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 913; D.C. Code § 1-233 (c)(3)).

Sec. 4. The provisions of section 2 of this act shall apply as of May 30, 1995.

Note, Section 1-623.13

Sec. 5. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), approval by the Financial Responsibility and Management Assistance Authority as provided in section 203(a) of the District of Columbia Financial Responsibility and Management Assistance Act of 1995, approved April 17, 1995 (109 Stat. 116; D.C. Code § 47-392.3(a)), a 30-day period of Congressional review as provided in

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section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(1)), and publication in the District of Columbia Register.

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Council of the District of Columbia

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District of Columbia APPROVED: January 26, 1998

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