LAWS OF THE DISTRICT OF COLUMBIA 1975 Law 1-30

espectively. Following the Act No. 1-40, published in oth Houses of Congress for

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thirty-day Congressional Law No. 1-29, effective

## Revenue Act of 1975—Amendment

In the Council of the District of Columbia, November 1, 1975: To amend the District of Columbia Revenue Act of 1975 (Bill No. 1-47).

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA THAT:

[Sec. 1.] This act may be cited as the "District of Columbia Revenue Act of 1975."

Sec. 2. Section 501 of the District of Columbia Revenue Act of 1975 is amended by adding the following paragraph to be designated as paragraph (b):

"(b) Every bank, trust company, and building association, all gas, electric lighting and telephone companies, and all bonding, title, guaranty and fidelity companies, subject to the provisions of section 501(a) of the Revenue Act of 1975, shall make and file a declaration of estimated tax at such time or times and under such conditions, and shall make payments of such tax in such amounts and at such times and under such conditions as the Mayor shall, by rule, prescribe. Such payments shall not be in excess of the amount by which said tax was increased by provisions of this act."

Sec. 3. This act shall take effect upon becoming law by operation of the District of Columbia Self-Government and Governmental Reorganization Act.

Source. Pursuant to section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, PL 93-198 (the Act), the Council of the District of Columbia adopted Bill No. 1-156 on first and second readings July 15, 1975, and July 29, 1975, respectively. Following the signature of the Mayor on August 13, 1975, this legislation was assigned Act No. 1-42, published in the August 25, 1975, edition of the D. C. Register, and transmitted to both Houses of Congress for a thirty-day review, in accordance with section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the thirty-day Congressional review period has expired and, therefore, cites this legislation as D. C. Law No. 1-30, effective

